

12th April 2010

Coventry Building Society Joins Association of Mortgage Intermediaries

Today Coventry Building Society and Godiva Mortgages has joined the Association of Mortgage Intermediaries as associate members.

Commenting on the move Darin Landon Head of Sales said “ This is a further demonstration of the Coventry’s firm commitment to intermediaries. Throughout the credit crunch we have been setting the standards in intermediary lending with strong lending backed up by our unique pledges which include no dual-pricing and guaranteed 2 days notice of product withdrawal. AMI plays an important role and joining them will help us work even closer with the intermediary sector to ensure we continue to provide the support they need”.

Robert Sinclair Director of AMI said “ We are delighted that Coventry Building Society has chosen to show their support for the sector by joining AMI. The support of forward thinking lenders such as the Coventry allows AMI to continue its work supporting the intermediary community. I look forward to developing closer links with the team at the Coventry and working together to develop a more sustainable mortgage market”.

For more information mortgage introducers should telephone the central intermediary support team on 0845 757 3612 or log onto www.coventryintermediaries.co.uk

Ends

Notes to Editors

For further information or additional comment please contact the Press Office on 0870 607 7727 or email media@thecoventry.co.uk

Coventry Building Society's Intermediary Pledges:

- Pledge 1 - At least 2 working days' notice of product withdrawal**
- Pledge 2 - No dual pricing between business channels**
- Pledge 3 - No cross-selling to your clients**
- Pledge 4 - All direct mortgage products available to intermediaries**
- Pledge 5 - All products available to existing customers**
- Pledge 6 - No overhanging ERCs**

About Coventry Intermediaries

- Coventry Intermediaries is the Intermediary arm of Coventry Building Society.
- Due to our pledges all mortgage products are available from the Coventry or Godiva Mortgages are available to intermediaries.
- Coventry Building Society is the third largest building society in the UK with assets exceeding £18.4 billion.

About AMI

AMI exists to support the professional mortgage intermediary. To do this we effectively lobby the Treasury, FSA, government, EU policymakers and other opinion formers to ensure the regulatory and business environment is positive toward the intermediary. It is AMI's objective to play a critical but constructive role within the mortgage regulation process – offering insights from the “front line” of the intermediary mortgage market. AMI is a non-commercial, not-for-profit trade body. It exists solely to bring about a better business environment for our members so they can continue to serve their clients.

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